

S.02.01.02.01 Balance sheet

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	4 994 656
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	2 136 000
Investments (other than assets held for own use)	R0070	216 033 624
Property (other than for own use)	R0080	-
Holdings in related undertakings, including	R0090	-
Equities	R0100	79 730 442
Equities - listed	R0110	79 730 442
Equities - unlisted	R0120	-
Bonds	R0130	62 518 420
Government Bonds	R0140	-
Corporate Bonds	R0150	62 518 420
Structured notes	R0160	-
Collateralised securities	R0170	-
Collective Investments Undertakings	R0180	73 784 762
Derivatives	R0190	-
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked	R0220	-
Loans and mortgages	R0230	1 497 500
Loans on policies	R0240	-
Loans and mortgages to individuals	R0250	1 497 500
Other loans and mortgages	R0260	-
Reinsurance recoverables from:	R0270	-
Non-life and health similar to non-life	R0280	-
Non-life excluding health	R0290	-
Health similar to non-life	R0300	-
Life and health similar to life, excluding	R0310	-
Health similar to life	R0320	-
Life excluding health and index-linked	R0330	-
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	6 913 795
Reinsurance receivables	R0370	-
Receivables (trade, not insurance)	R0380	173 889
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items	R0400	-
Cash and cash equivalents	R0410	41 021 382
Any other assets, not elsewhere shown	R0420	4 855 650
Total assets	R0500	277 626 496
Liabilities		
Technical provisions - non-life	R0510	11 363 570
Technical provisions - non-life (excluding	R0520	11 363 570
Technical provisions calculated as a	R0530	-

Best Estimate	R0540	10 610 005
Risk margin	R0550	753 565
Technical provisions - health (similar to	R0560	-
Technical provisions calculated as a	R0570	-
Best Estimate	R0580	-
Risk margin	R0590	-
Technical provisions - life (excluding ind	R0600	-
Technical provisions - health (similar to	R0610	-
Technical provisions calculated as a	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions - life (excluding h	R0650	-
Technical provisions calculated as a	R0660	-
Best Estimate	R0670	-
Risk margin	R0680	-
Technical provisions - index-linked and u	R0690	-
Technical provisions calculated as a w	R0700	-
Best Estimate	R0710	-
Risk margin	R0720	-
Other technical provisions	R0730	-
Contingent liabilities	R0740	-
Provisions other than technical provision	R0750	8 500 000
Pension benefit obligations	R0760	19 920 249
Deposits from reinsurers	R0770	-
Deferred tax liabilities	R0780	-
Derivatives	R0790	-
Debts owed to credit institutions	R0800	-
Financial liabilities other than debts owed	R0810	-
Insurance & intermediaries payables	R0820	12 593 496
Reinsurance payables	R0830	-
Payables (trade, not insurance)	R0840	2 346 325
Subordinated liabilities	R0850	-
Subordinated liabilities not in Basic Ow	R0860	-
Subordinated liabilities in Basic Own F	R0870	-
Any other liabilities, not elsewhere show	R0880	1 371 659
Total liabilities	R0900	56 095 299
Excess of assets over liabilities	R1000	221 531 197

S.05.01.02.01 Non-Life (direct business/accepted proportional reinsurance and accepted non-proportional reinsurance)

	Line of Business for: non-life	
	Marine, aviation and transport insurance C0060	Total C0200
Premiums written		
Gross - Direct Business	34 766 799	34 766 799
Gross - Proportional reinsurance accepted	-	-
Gross - Non-proportional reinsurance accepted	-	-
Reinsurers' share	-	-
Net	34 766 799	34 766 799
Premiums earned		
Gross - Direct Business	34 630 924	34 630 924
Gross - Proportional reinsurance accepted	-	-
Gross - Non-proportional reinsurance accepted	-	-
Reinsurers' share	-	-
Net	34 630 924	34 630 924
Claims incurred		
Gross - Direct Business	26 433 975	26 433 975
Gross - Proportional reinsurance accepted	-	-
Gross - Non-proportional reinsurance accepted	-	-
Reinsurers' share	-	-
Net	26 433 975	26 433 975
Expenses incurred	2 890 372	2 890 372
Balance - other technical expenses/income		2 452 582
Total technical expenses		5 342 954

S.17.01.02.01 Non-Life Technical Provisions

	Direct business and accepted	
	Marine, aviation and transport insurance C0070	Total Non-Life obligation C0180
Technical provisions calculated as a whole		
Total Recoverables from reinsurance/SPV	-	-
Technical provisions calculated as a sum of BE and RM Best estimate		
Premium provisions		
Gross	1 156 004	1 156 004
Total recoverable from reinsurance/S	-	-
Net Best Estimate of Premium Provis	1 156 004	1 156 004
Claims provisions		
Gross	9 454 001	9 454 001
Total recoverable from reinsurance/S	-	-
Net Best Estimate of Claims Provis	9 454 001	9 454 001
Total Best estimate - gross	10 610 005	10 610 005
Total Best estimate - net	10 610 005	10 610 005
Risk margin	753 565	753 565
Technical provisions - total		
Technical provisions - total	11 363 570	11 363 570
Recoverable from reinsurance contract/S	-	-
Technical provisions minus recoverables	11 363 570	11 363 570

R0010	
R0050	
R0060	
R0140	
R0150	
R0160	
R0240	
R0250	
R0260	
R0270	
R0280	
R0320	
R0330	
R0340	

S.23.01.02.01 - Own funds

Rows	Tier 1 - unrestricted			Tier 2	Tier 3
	Total	C0020			
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35					
Ordinary share capital (gross of own shares)	-	-	-	-	-
Share premium account related to ordinary shares	-	-	-	-	-
Initial funds, members' contributions or other funds	-	-	-	-	-
Subordinated mutual member account	-	-	-	-	-
Surplus funds	-	-	-	-	-
Preference shares	-	-	-	-	-
Share premium account related to preference shares	-	-	-	-	-
Reconciliation reserve	216 522 439	216 522 439	-	-	-
Subordinated liabilities	-	-	-	-	-
An amount equal to the value of net debt	4 994 656	-	-	-	4 994 656
Other own fund items approved by the board	14 102	-	14 102	-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as own funds from the financial statements	-	-	-	-	-
Deductions					
Deductions for participations in financial institutions	-	-	-	-	-
Total basic own funds after deductions	221 531 197	216 522 439	14 102	4 994 656	-
Ancillary own funds					
Unpaid and uncalled ordinary share capital	-	-	-	-	-
Unpaid and uncalled initial funds, members' contributions or other funds	-	-	-	-	-
Unpaid and uncalled preference shares	-	-	-	-	-
A legally binding commitment to subscribe shares	-	-	-	-	-
Letters of credit and guarantees under letters of credit	-	-	-	-	-
Letters of credit and guarantees under letters of credit and guarantees other than letters of credit	-	-	-	-	-
Supplementary members calls under financial statements	-	-	-	-	-
Supplementary members calls - other than under financial statements	-	-	-	-	-
Other ancillary own funds	-	-	-	-	-
Total ancillary own funds	-	-	-	-	-
Available and eligible own funds					
Total available own funds to meet the criteria to be classified as own funds from the financial statements	221 531 197	216 522 439	14 102	4 994 656	-
Total available own funds to meet the criteria to be classified as own funds from the financial statements	216 536 541	216 522 439	14 102	4 994 656	-

Total eligible own funds to meet the SCR	R0540
Total eligible own funds to meet the MCR	R0550
SCR	R0580
MCR	R0600
Ratio of Eligible own funds to SCR	R0620
Ratio of Eligible own funds to MCR	R0640

221 531 197	216 522 439	14 102	4 994 656
216 536 541	216 522 439	14 102	
74 394 640			
47 494 000			
298 %			
456 %			

S.23.01.02.02 - Reconciliation reserve

		Value
		C0060
Rows		
Reconciliation reserve		
Excess of assets over liabilities	R0700	221 531 197
Own shares (held directly and indirectl	R0710	-
Foreseeable dividends, distributions an	R0720	-
Other basic own fund items	R0730	5 008 758
Adjustment for restricted own fund item	R0740	-
Reconciliation reserve	R0760	216 522 439

S.25.01.01.01 Basic Solvency Capital Requirement

Article 112

Z0010

	Net solvency capital requirement C0030	Gross solvency capital requirement C0040	Allocation from adjustments due to RFF and Matching adjustments portfolios C0050
Market risk	66 984 130	66 984 130	
Counterparty default risk	3 000 707	3 000 707	
Life underwriting risk	-	-	
Health underwriting risk	-	-	
Non-life underwriting risk	15 334 627	15 334 627	
Diversification	-11 895 138	-11 895 138	
Intangible asset risk	-	-	
Basic Solvency Capital Requirement	73 424 326	73 424 326	

S.25.01.01.02 Calculation of Solvency Capital Requirement

Article 112

Z0010

		Value
		C0100
Adjustment due to RFF/MAP nSCR aggregate	R0120	
Operational risk	R0130	970 314
Loss-absorbing capacity of technical provisions	R0140	-
Loss-absorbing capacity of deferred taxes	R0150	-
Capital requirement for business operated	R0160	-
Solvency Capital Requirement excluding capital add-ons	R0200	74 394 640
Capital add-ons already set	R0210	-
of which, capital add-ons already set - A	R0211	
of which, capital add-ons already set - A	R0212	
of which, capital add-ons already set - A	R0213	
of which, capital add-ons already set - A	R0214	
Solvency capital requirement	R0220	74 394 640
Other information on SCR		
Capital requirement for duration-based capital	R0400	
Total amount of Notional Solvency Capital	R0410	-
Total amount of Notional Solvency Capital	R0420	-
Total amount of Notional Solvency Capital	R0430	-
Diversification effects due to RFF nSCR	R0440	-
Method used to calculate the adjustment	R0450	
Net future discretionary benefits	R0460	-

S.26.01.01.01 Market risk - basic information, part 1
Article 112

	Initial absolute values before shock		Absolute values after shock		
	Assets C0020	Liabilities C0030	Assets C0040	Liabilities (after the loss absorbing capacity of C0050	Liabilities (before the loss- absorbing C0070
Interest rate risk					
interest rate down shock	64 220 783	10 610 004	64 689 688	11 034 929	11 034 929
interest rate up shock	64 220 783	10 610 004	63 763 996	10 201 095	10 201 095
Equity risk					
type 1 equities	133 149 564	-	79 280 316	-	-
Type 1 equity other than long-term strategic participations (type 1 equities)	133 149 564	-	79 280 316	-	-
Long-term equity investments (type 1 equities)	-	-	-	-	-
duration-based (type 1 equities)	-	-	-	-	-
type 2 equities	9 912 611	-	4 910 936	-	-
Type 2 equity other than long-term strategic participations (type 2 equities)	9 912 611	-	4 910 936	-	-
Long-term equity investments (type 2 equities)	-	-	-	-	-
duration-based (type 2 equities)	-	-	-	-	-
qualifying infrastructure corporate equities	-	-	-	-	-
qualifying infrastructure corporate equities, other than strategic and long-term strategic participations (qualifying infrastructure corporate equities)	-	-	-	-	-
Long-term equity investments (qualifying infrastructure corporate equities)	-	-	-	-	-
qualifying infrastructure equities other than qualifying infrastructure equities other than corporate, other than strategic and long-term strategic participations (qualifying infrastructure equities other than corporate)	-	-	-	-	-
Long-term equity investments (qualifying infrastructure equities other than corporate)	-	-	-	-	-
Property risk	2 036 000	-	1 527 000	-	-
Spread risk					
bonds and loans	71 438 837	-	65 066 342	-	-
loans and bonds (other than qualifying loans and bonds (qualifying investment loans and bonds (qualifying infrastructure credit derivatives	71 438 837	-	65 066 342	-	-

downward shock on credit derivatives	-	-	-	-
upward shock on credit derivatives	-	-	-	-
Securitisation positions	-	-	-	-
Senior STS securitisation	-	-	-	-
Non-senior STS securitisation	-	-	-	-
resecuritisations	-	-	-	-
Other securitisation	-	-	-	-
Transitional type 1 securitisation	-	-	-	-
Guaranteed STS securitisation	-	-	-	-
Market risk concentrations	217 557 649			
Currency risk				
increase in the value of the foreign currency	48 795 548	-	60 402 891	-
decrease in the value of the foreign currency	48 795 548	-	37 188 204	-
Diversification within market risk module				
Total market risk				

S.26.01.01.02 Market risk - basic information, part 2

Article 112

Z0010

		Absolute values after shock	
		Net solvency capital requirement	Gross solvency capital requirement
		C0060	C0080
Interest rate risk	R0100	47 878	47 878
interest rate down shock	R0110	-	-
interest rate up shock	R0120	47 878	47 878
Equity risk	R0200	57 715 400	57 715 400
type 1 equities	R0210	53 869 248	53 869 248
Type 1 equity other than long-term strategic participations (type 1 equities)	R0221		
Long-term equity investments (type 1 duration-based (type 1 equities)	R0230		
type 2 equities	R0231		
Type 2 equity other than long-term strategic participations (type 2 equities)	R0240		
Long-term equity investments (type 2 duration-based (type 2 equities)	R0250	5 001 675	5 001 675
qualifying infrastructure corporate equities	R0261		
qualifying infrastructure corporate equities	R0270		
strategic participations (qualifying infrastructure)	R0271		
Long-term equity investments (qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0280		
Long-term equity investments (qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0291	-	-
Long-term equity investments (qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0293		
Long-term equity investments (qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0294		
Long-term equity investments (qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0295		
Long-term equity investments (qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0292	-	-
Long-term equity investments (qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0296		
Long-term equity investments (qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0297		
Long-term equity investments (qualifying infrastructure equities other than strategic participations (qualifying infrastructure)	R0298		
Property risk	R0300	509 000	509 000
Spread risk	R0400	6 372 495	6 372 495
bonds and loans	R0410	6 372 495	6 372 495
loans and bonds (other than qualifying infrastructure)	R0412	6 372 495	6 372 495
loans and bonds (qualifying infrastructure)	R0413	-	-
loans and bonds (qualifying infrastructure)	R0414	-	-
credit derivatives	R0420	-	-
downward shock on credit derivatives	R0430	-	-
upward shock on credit derivatives	R0440	-	-
Securitisation positions	R0450	-	-
Senior STS securitisation	R0461		
Non-senior STS securitisation	R0462		
resecritisations	R0480		
Other securitisation	R0481		
Transitional type 1 securitisation	R0482		
Guaranteed STS securitisation	R0483		
Market risk concentrations	R0500	2 456 184	2 456 184
Currency risk	R0600	11 607 343	11 607 343
increase in the value of the foreign currency	R0610	-	-
decrease in the value of the foreign currency	R0620	11 607 343	11 607 343
Diversification within market risk module	R0700	-11 724 170	-11 724 170
Total market risk	R0800	66 984 130	66 984 130

S.26.02.01.01 Counterparty default risk - basic information

Z0010

Article 112

	Name of single name exposure C0020	Loss Given Default C0050	Net solvency capital C0070	Gross solvency capital C0080
Type 1 exposures				
Single name exposure 1	Sparebank 1 Nordvest	22 559 961		3 000 707
Single name exposure 2	Nordea Bank AB	7 181 641		
Single name exposure 3	DNB Bank ASA	5 857 602		
Single name exposure 4	Sparebank 1 SMN	4 908 811		
Single name exposure 5	Missing counterpart	2 898 899		
Single name exposure 6	DNB Bank ASA FX	1 588 770		
Single name exposure 7	Morgan Stanley - Clearer for O*	1 541 214		
Single name exposure 8	Romsdalsbanken	386 063		
Single name exposure 9	Bud Fræna og Hustad Spareba	118 710		
Single name exposure 10	Nordea Bank	82 948		
Type 2 exposures				
Receivables from Intermediaries				-
All type 2 exposures other than receivables from Intermediaries				-
Diversification within counterparty default risk				-
Total counterparty default risk			3 000 707	3 000 707

S.26.05.01.01 Non-life premium and reserve Risk
 Article 112

Z0010

		Volume measure for premium and reserve risk		
		Vprem	Vres	V
		C0060	C0070	C0090
R0100	Motor vehicle liability	-	-	-
R0110	Motor, other classes	-	-	-
R0120	Marine, aviation, transport (MAT)	30 077 373	9 454 001	39 531 374
R0130	Fire and other property damage	-	-	-
R0140	Third-party liability	-	-	-
R0150	Credit and suretyship	-	-	-
R0160	Legal expenses	-	-	-
R0170	Assistance	-	-	-
R0180	Miscellaneous	-	-	-
R0190	Non-proportional reinsurance - property	-	-	-
R0200	Non-proportional reinsurance - casualty	-	-	-
R0210	Non-proportional reinsurance - MAT	-	-	-
R0220	Total Volume measure			39 531 374
R0230	Combined standard deviation			

S.26.05.01.02 Non-life premium and reserve risk

Article 112

Z0010

Solvency capital requirement

C0100

Non-life premium and reserve risk

R0300

15 334 627

S.26.05.01.04 Non-life catastrophe risk and total non-life underwriting risk

Article 112

Z0010

Solvency capital requirement
C0160

Non-life catastrophe risk	R0500	-
Diversification within non - life underwriting	R0600	-0
Total non-life underwriting risk	R0700	15 334 627

S.26.06.01.01 Operational risk - basic information

Article 112

Z0010

		Capital requirement
		C0020
Operational risk - Information on technical provisions		
Life gross technical provisions (excluding unit-linked)	R0100	-
Life gross technical provisions unit-linked	R0110	-
Non-life gross technical provisions (excluding unit-linked)	R0120	10 610 005
Capital requirement for operational risk based on technical provisions	R0130	318 300
Operational risk - Information on earned premiums		
Earned life gross premiums (previous 12 months)	R0200	-
Earned life gross premiums unit-linked (previous 12 months)	R0210	-
Earned non-life gross premiums (previous 12 months)	R0220	30 077 373
Earned life gross premiums (12 months)	R0230	-
Earned life gross premiums unit-linked (12 months)	R0240	-
Earned non-life gross premiums (12 months)	R0250	23 175 782
Capital requirement for operational risk based on earned premiums	R0260	970 314
Operational risk - calculation of the SCR		
Capital requirement for operational risk based on technical provisions	R0300	970 314
Percentage of Basic Solvency Capital Requirement	R0310	22 027 298
Capital requirement for operational risk based on earned premiums	R0320	970 314
Expenses incurred in respect of unit-linked	R0330	-
Total capital requirement for operational risk	R0340	970 314

S.28.01.01.01 Linear formula component for non-life insurance and reinsurance obligations

		MCR components	
		C0010	
MCRNL Result	R0010		5 358 182

S.28.01.01.05 Overall MCR calculation

		Value
		C0070
Linear MCR	R0300	5 358 182
SCR	R0310	74 394 640
MCR cap	R0320	33 477 588
MCR floor	R0330	18 598 660
Combined MCR	R0340	18 598 660
Absolute floor of the MCR	R0350	47 494 000
Minimum Capital Requirement	R0400	47 494 000

S.28.01.01.02 Background information

	Background information	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
Medical expense insurance and proportion	R0020	-
Income protection insurance and proportion	R0030	-
Workers' compensation insurance and proportion	R0040	-
Motor vehicle liability insurance and proportion	R0050	-
Other motor insurance and proportional reinsurance	R0060	-
Marine, aviation and transport insurance and proportion	R0070	10 610 005
Fire and other damage to property insurance and proportion	R0080	-
General liability insurance and proportion	R0090	-
Credit and suretyship insurance and proportion	R0100	-
Legal expenses insurance and proportion	R0110	-
Assistance and proportional reinsurance	R0120	-
Miscellaneous financial loss insurance and proportion	R0130	-
Non-proportional health reinsurance	R0140	-
Non-proportional casualty reinsurance	R0150	-
Non-proportional marine, aviation and transport reinsurance	R0160	-
Non-proportional property reinsurance	R0170	-
		30 466 799